

**GOVERNMENT OF TELANGANA
ABSTRACT**

ITE&C Department - ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.Ray Business Technologies Pvt Ltd, Hyderabad - Orders - Issued.

**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions)
DEPARTMENT**

G.O.Rt.No. 3

Dated: 07-03-2017
Read the following:

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. Application dt:23.08.2016 and letter dt:07.10.2016 of M/s.Ray Business Technologies Pvt Ltd, Hyderabad.
3. Minutes of the 9th CCITI meeting held on 01.11.2016.
4. G.O.Rt.No.1702, Finance (EBS.I) Department dt:26.04.2016.
5. U.O.Note.No.1081/ITE&C/Budget/2016, dt:10.05.2016.

ORDER:

Government in the ICT Policy issued vide G.O. 1st read above have ordered for provision of certain incentives to the eligible IT Industries in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.Ray Business Technologies Pvt Ltd, Hyderabad vide 2nd read above has submitted an application for reimbursement of lease rental subsidy incentive. The company has taken lease/rent space for IT purpose at Plot No.24, Kavuri Hills and Plot No.2411, Kavuri Hills, Hyderabad. The total lease rental paid from April 2016 to September, 2016 by the company is Rs.49,54,869/-.

2. As per ICT Policy 2016, IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The 25% of the total amount claimed by the company i.e. Rs.49,54,889/- comes to Rs.12,38,722/-. But the limit is only upto Rs.5 lakhs per annum for a period of 3 years.

3. The 9th CCITI vide 3rd read above recommended that M/s.Ray Business Technologies Pvt Ltd, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.5 lakhs only.

4. In the G.O. 4th read above, the Finance Department has released BRO to ITE&C Dept for the 1st quarter i.e. from April to June, 2016 for the Financial Year 2016-17 under the Head of Account:330 - Subsidies for an amount of Rs.5 crores.

P.T.O.

5. Taking into consideration the recommendations of CCITI vide 3rd read above, Government after careful consideration, hereby sanction and release an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.Ray Business Technologies Pvt Ltd, Hyderabad towards Lease Rental Subsidy.

6. The amount sanctioned in Para.5 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: ITE&C Department
330	: Subsidies

7. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.5,00,000/- (Rupees Five Lakhs only) sanctioned in Para.5 above and arrange for payment after duly applying the TDS in favour of M/s.Ray Business Technologies Pvt Ltd, Hyderabad.

8. M/s.Ray Business Technologies Pvt Ltd, Hyderabad shall submit advance stamped receipt for Rs.5,00,000/- (Rupees Five Lakhs only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRL.SECRETARY TO GOVERNMENT

To

M/s.Ray Business Technologies Pvt Ltd, Plot No.204, Block B, Kavuri Hills, Madhapur, Hyderabad.

The Accountant General (Audit), Telangana, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The District Treasury Officer, Urban, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad

The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:

Fin. (EBS.I) Department

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// FORWARDED :: BY ORDER //

SECTION OFFICER